



European
Investment
Bank

The EIB bank



EUROPEAN
INVESTMENT
FUND

European
Investment Bank
Group:

EIB financing possibilities

Zagreb, May 15th 2019





EIB Global Performance Overview



The European Investment Bank (EIB)

- EIB is the EU's long-term lending bank set up in 1958 by the Treaty of Rome, headquartered in Luxembourg
- EIB shareholders are the 28 EU Member States
- Largest multilateral lender and borrower in the world
- Around 400 projects annually in more than 160 countries
- Around 10% of financing is for projects outside the EU
- Financing is in support for EU priority objectives (climate change, infrastructure, energy, SMEs, regional development, etc.)



EIB Group Results in 2018



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European Investment Bank Group (EIB+EIF):
854 operations

€64.2 billion

EIB:

€54.2 bn

EIF:

€10 bn

Innovation: €13.5 bn

Environment: €15.2 bn

Infrastructure: €12.3 bn

SMEs: €23.2 bn

Total Investment Supported

≈€230 billion

European Fund for Strategic Investments (EFSI)



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Approved EFSI financing (Global):

- 1031 operations

- 858000 SMEs benefiting

€70.4
billion



Investment
Related to EFSI
Approvals:

€375.5 bn

EFSI at 75% of € 500 billion target



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EIB Performance in Croatia



EIB Results in Croatia

(2018)



EIB Group in Croatia (2018):

€507 m

EIB in Croatia:

€444 m

EIF in Croatia:

€63 m

EFSI in Croatia total (EFSI Related):

€203 m (1 bn)

EIB Financing in Croatia as % of national GDP:

0.98%

EIB lending in Croatia (since 2001):

€6.04 bn

EIB Financing in Croatia

(2018)



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Support for Croatian innovators – Rimac Automobili

€30 m

Investing in Croatian SMEs & Mid-Caps w/HBOR

€15 m

Greener energy for Zagreb

€43 m

Improving hotels & tourism – Two project

€56 m

Composite infrastructure support (SPL)

€300 m



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EIB Advisory Services in Croatia



European Investment Advisory Hub (EIAH) in Croatia



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EIAH Activities in Croatia:

28 advisory requests received

Support to **strategic investment planning** for Ministry of Regional Development and EU Funds

Investment platform supporting **smart cities and islands (URBIS)**

EIAH Memorandum of Understanding with HBOR on advisory services in Croatia

Strategic investment planning support to **KBC Rijeka, regional hospital**

What is EIAH?

Part of the **Investment plan for Europe** (Juncker Plan)
Joint initiative of **EC and EIB**

Single access point to a advisory and technical assistance services
Cooperation platform to leverage and exchange expertise
Instrument to assess and **address unmet needs** for advisory support

JASPERS Activities in Croatia

Support to Regional Development



JASPERS In Croatia (since 2011)

Project Volume (2011-2018)

€ 6 bn

Assignments (2011-2018)

66

Support projects (2018)

€ 700 m

WHAT IS JOINT ASSISTANCE TO SUPPORT PROJECTS IN EUROPEAN REGIONS (JASPERS)?

Improves the quality of investment supported by EU structural and investment funds and the Connecting Europe Facility

Co-funded by the European Commission

EIB-led technical assistance initiative

ELENA Activities in Croatia

Supporting investments in energy efficiency and sustainable transport



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ELENA In Croatia

NEWLIGHT – REGEA

Croatian project of reconstructing public lightning in county of Zagreb and Krapina- Zagorje

Expected investment
€ 14.4 mil

RePubLEEc – CITY OF ZAGREB

Modernization of public lighting in the City of Zagreb

Expected investment
€ 60 mil

WHAT IS EUROPEAN LOCAL ENERGY ASSISTANCE (ELENA)?

Provides grants for technical assistance focused on the implementation of energy efficiency, distributed renewable energy and urban transport programmes

Joint initiative by the EIB and the European Commission under the Horizon 2020 programme

Other EIB Advisory Initiatives Active in Croatia



InnovFin Advisory

IFA continues to proactively identify innovative projects and promoters where it can contribute its advisory to enable and accelerate financing. An example of this is Rimac, which following IFA's advisory support received the first EIB venture debt facility in Croatia for EUR 30m in December 2018.

"IFA provided advisory services to Rimac on refining its business plan and funding structure in preparation for an EIB financing. This demonstrates the clear added value of EIB's integrated advisory and financing approach [...]"
Mate Rimac, founder and CEO

Currently, IFA is supporting a project developing an innovative geothermal power plant first of its type in Europe.

Financial Instruments Advisory

FIA is leading on the EIAH assignment for the Ministry of Regional Development and EU Funds, to design a smart city and island investment platform.

The assignment is organized in two phases:

1. a national market assessment to identify potential projects to support and to determine financing needs in the sector (to be finalised in May)
2. The development of financing solutions to meet the needs identified (to be finalised by the end of the summer).

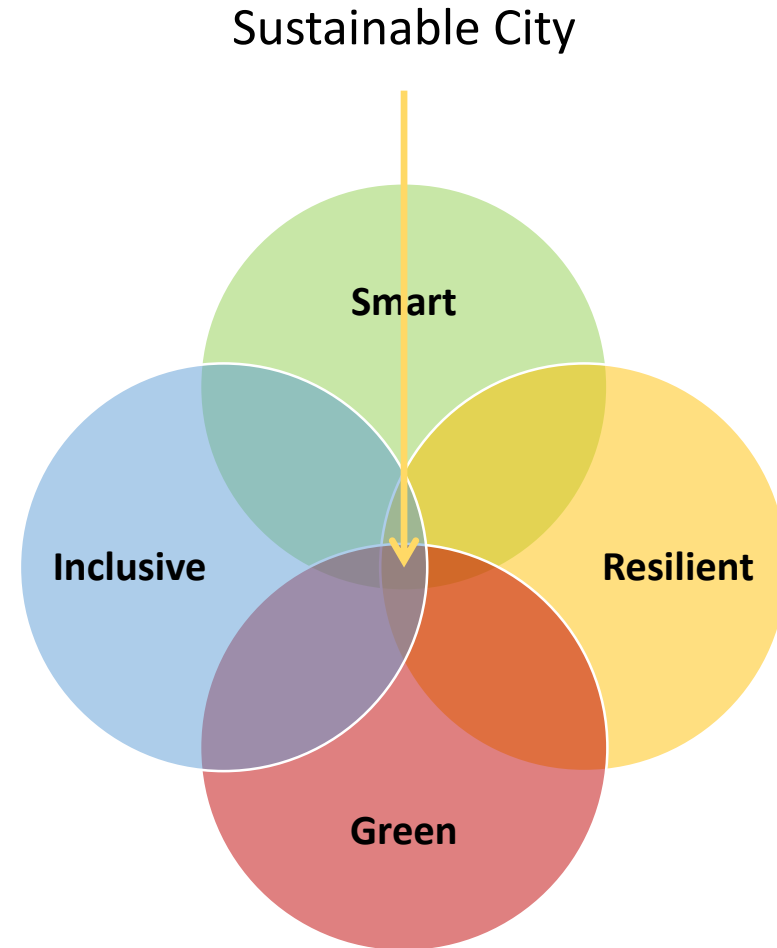
FIA is working in close cooperation with the geographic OPS team and with the Croatian Development Bank (HBOR).

EIB Smart Cities Concept Brief

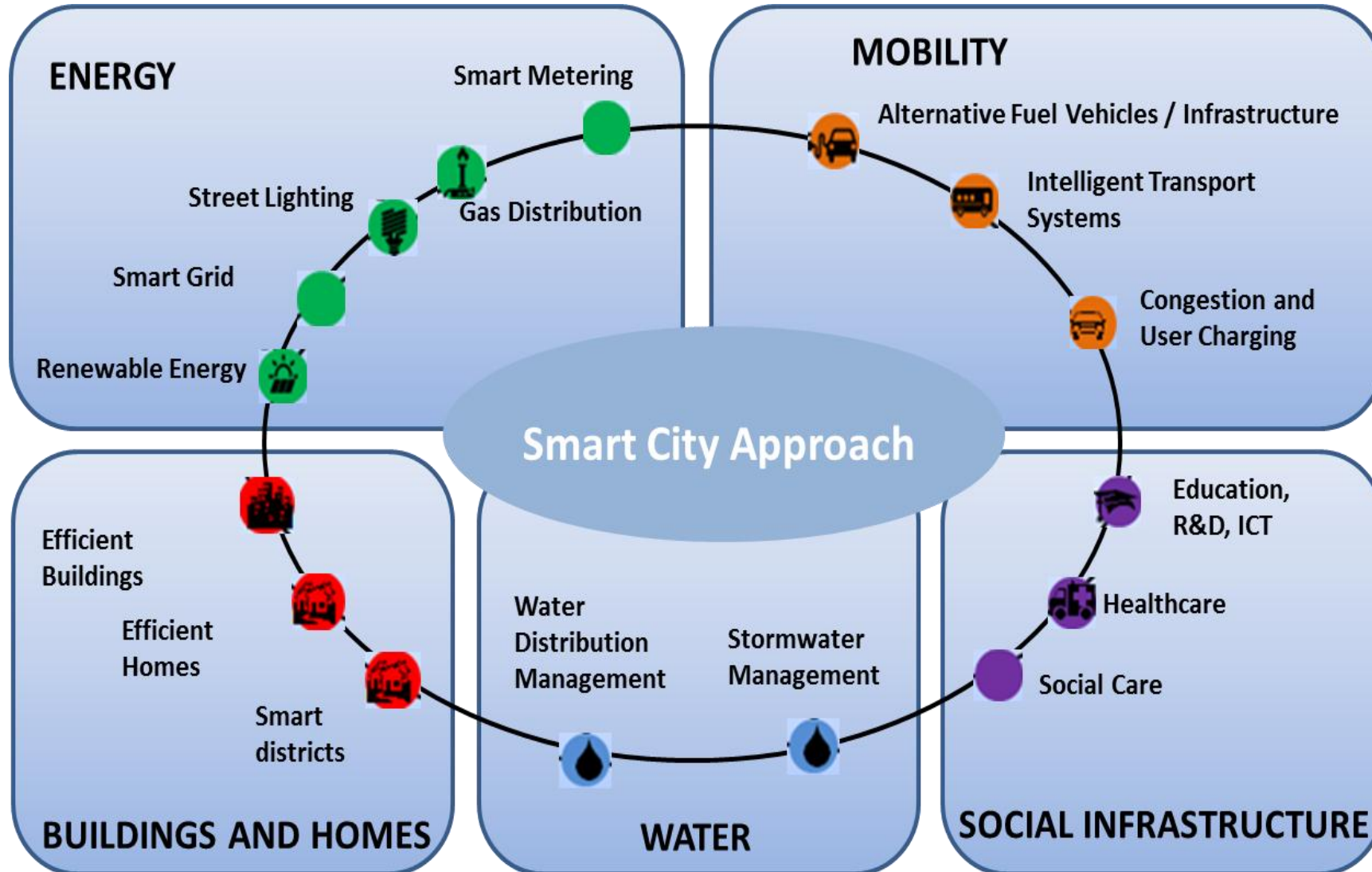
Investing for smarter city development

- EU Strategic Objectives
- EU Urban Agenda

Smart development of a city to achieve more sustainable cities and communities

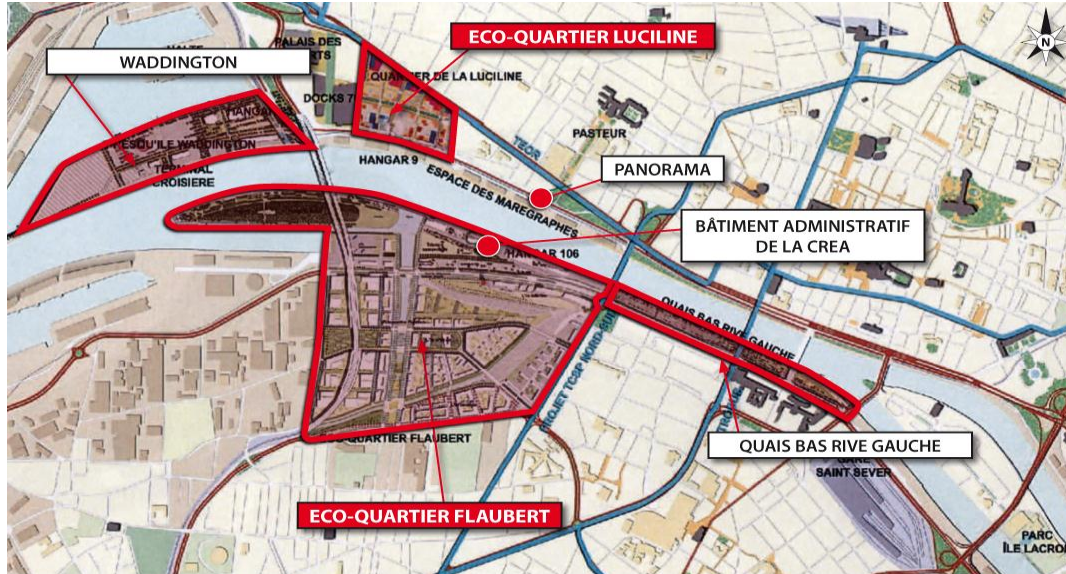


EIB Smart Cities Approach – project examples



EIB Smart Cities Products – Project examples

ROUEN ECO-QUARTIERS FLAUBERT-LUCILINE (2013-0116)



- Remediation of port/ industrial brownfields
- Preparation of sites for mixed residential, commercial, public space, culture, leisure uses.
- Emphasis on sustainable mobility, near-passive energy municipal building, geothermal heating network

Plans in Croatia for 2019

(2019)



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Support of the **development and upgrading of regional infrastructure.**

Widening of EIB Advisory Services for Croatia, e.g. EIAH

Continuation of Financial Instruments in Croatia for 2014-2020 (under central & regional mandates) in priority areas (e.g. SMEs, Environment, services)

Further support for SME and midcaps

Extensive usage of innovative financing and guarantees

(e.g. Investment Plan for Europe, InnovFin)

Singed in 2019 up to date



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€377.5 million

EIB-HBOR - €342.5 million

- MidCaps, Municipalities and Public companies € 292.5 mil
 - invest in infrastructure, knowledge economy, energy, and environment investments
- Clinical Centre Rijeka € 50 mil
 - start relocating its buildings currently scattered across the city on a single location, improving the quality of health care and efficiency of its operations

EIF-HBOR - €35 million

- Croatian Growth Investment Program (CROGIP)
 - equity investment programme launched in January under the EIF-NPI Equity Platform and the Investment Plan for Europe in cooperation with EU National Promotional Institutions

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Hvala na pozornosti!

